

09 December 2021

The Director
State Bank of Pakistan
Banking Policy and Regulations Department
I.I. Chundrigar Road
Karachi

Re: Approval for conducting due diligence

Respected Sirs:

With reference to proposed sale of majority shareholding of Samba Bank Limited (the **Bank**) by its majority shareholder, we, *TAG Fintech Inc., DESCON Private Limited, TT Bond Partners* (hereinafter referred to as **TAG Consortium**), intend to conduct due diligence of the affairs of the Bank. Therefore, we hereby seek prior clearance/approval of the State Bank of Pakistan for TAG Consortium and the following advisors appointed by TAG Consortium to conduct due diligence of the Bank:

Mr. Taimur Malik	Legal (Clyde & Co.)
Mr. Saad Bajwa	Legal (Clyde & Co.)
Mr. Ali Farid Khawaja	Financial (KASB Securities)
Mr. Ijaz Ahmed	Legal (Ijaz Ahmed & Associates)

Following clearance/approval of the SBP in terms of this letter, duly executed undertakings will be filed with SBP.

Very truly yours,



Talal Ahmad Gondal

TAG Fintech Inc./ TAG Innovation Private Limited

Faisal Dawood

DESCON

A handwritten signature in black ink, appearing to read "Chris".

Christopher Scoular

TT Bond Partners